Name:

"Colonial Voices" **Economic Concepts** Anagrams and Definitions

An anagram is a rearrangement of the letters of one word or phrase to form another word or phrase. For example in the book "Colonial Voices: Hear Them Speak" we can learn about economics, history and literature.

Anagrams for:

economics = comic nosehistory = shy trio literature = a trite rule

Part I. Match the word its anagram.

- _____1. GoodA. Pour Spotty Ton____2. ServiceB. Do Go____3. ScarcityC. Ever Sic____4. SpecializationD. City Cars____5. Opportunity CostE. I Capitalize Son _____ 1. Good A. Pour Spotty Tonic

Part II. Fill in the blanks using the words from Part I.

- 1. ______ is being an expert in one job, product, or service.
- 2. A ______ is a tangible thing such as food, shoes, books and toys.
- 3. Because resources are limited but wants are unlimited we have _____.
- 4. ______ is what is given up when a choice is made. 5. A ______ is an action such as medical care, music lessons, and haircuts.