

One Hen Vocabulary Activity Sheet

Directions: Use the words in the word box below to match an economic concept with its definition

1. A business where money is kept for saving and is invested, supplied for loans, or exchanged. ___ ___ ___ ___
2. A medium of exchange. ___ ___ ___ ___ ___
3. To receive something on loan with the understanding of returning it.
___ ___ ___ ___ ___
4. "Gifts of Nature" such as water, soil, wood, and coal.
___ ___ ___ ___ ___
5. People who provide goods and services. (people at work)
___ ___ ___ ___ ___
6. What is given up when a choice is made. (the second choice)
___ ___ ___ ___ ___
7. A person who takes a risk and starts a business hoping to make a profit.
___ ___ ___ ___ ___
8. Goods made by people and used to produce other goods and services. (machines, tools, and buildings)
___ ___ ___ ___ ___
9. The condition of not being able to have all the goods and services that we want.
___ ___ ___ ___ ___
10. What someone must make when faced with two or more alternative uses for a resource.
___ ___ ___ ___ ___
11. A sum of money lent at interest. ___ ___ ___ ___
12. Accumulate money for future use. ___ ___ ___ ___

WORD BANK

bank
choice
scarcity

borrow
money
save

capital resources
loan
human resources

opportunity cost
entrepreneur
natural resources