

Name _____ Date _____

Family Decision

Work on a decision that could be faced by your family using the Decision Making Model (PACED) below. Ideas you might consider are: replacing an old car, putting an addition on your house or moving, or how many after school activities you are allowed to join.

First fill in each box by evaluating each alternative using the criteria along the top row. Mark either a plus sign + or a minus sign – in each box. When you are finished count up the number of pluses and minuses for each. Are some criteria more important than others? Are there other alternatives you would include?

| Problem: | | | | |
|------------------------------------|--|--|--|--|
| Criteria: Alternatives: | | | | |
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Your Decision: _____

What was the opportunity cost of the choice you made? _____

